

NEKIVA

The Decentralized Investment Fund

nekiva.org

Problem Statement

The rise in popularity of bitcoin has led to the creation of many other blockchains and cryptocurrency's some of whom are solving real world problems.

Nonetheless, for most people, the current price of Bitcoin makes it seem impossible for them to create real wealth from the crypto-economy and has thus resorted to investing in altcoins which often pumps and dump in some cases or poor project economics lead to the natural death of the project, causing losses for it's investors.

Most often than not, even with crypto projects that succeeds, investors are left with keeping multiple keys, and multiple wallets in other to access their funds on the various blockchains.

Most often than not, these challenges in maintaining a wallet among others makes it extremely difficult for people new to cryptocurrency's to enjoy security of their funds.

For the average individual, getting access to new and promising projects are often be difficult, furthermore, identifying which projects would succeed can be extremely daunting tasks.

These are difficult challenges, and yet challenges.

The Nekiva Solution

Nekiva is attempting to solve these challenges by using the NKV tokens based on the Binance smart chain, (more on that later).

Our solution is simple and yet elegant; Create a coin, and pegged than coin to successful crypto-projects.

Compare NKV to USDT or USDC where a coin is pegged directly to the United States Dollars, but this is even better, since we are not pegging NKV to stable coins, but rather to profitable crypto projects.

Profits generated from investing in these profitable crypto projects are then used to buy back and burn NKV tokens.

Nekiva in Practice

Stage 1;

The Nekiva Foundation would be responsible for development, research, purchase, buy back and burn NKV tokens.

Stage 2;

Proof of No Loss Investments

At this stage, the concept of researching and investing in crypto projects by the Nekiva foundation would have been completed.

The foundation would then take a back stage and only serve as a non-profit entity interested in the further development of NKV.

This stage of the development process would give Nekiva funds access to individual traders and institutions across the world, to tap into the liquidity availability with NKV and to trade, invest and share profits with NKV.

Simply put, instead of the Nekiva Foundation deciding on which coins to invest in, individuals and traders across the world are going to be taking this decision.

To take on this role, members or institutions would locked in some amount of NKV, equivalent to the risk they are willing to take in the market.

For example, an institution wants to take a \$100m position in bitcoin and is willing to lose \$20m, the smart contract would require the institution to lock in \$20m, and the trade would be publicly monitored.

Should the coin invested in (being traded) drops by 20% (the amount locked) the trade would be liquidated automatically and the funds returned to the pool.

However, should the trade become profitable for example 20% profits at close of position, The trader keeps 40% of the profits, and 60% is used to buy back and burn NKV and the released fund released to the pool.

Character and Nature of the Trader

A trader can be an individual or an institution, who takes on extra liquidity from Nekiva to invest or trade a coin.

Traders shall be graded automatically by the results they produce, the more positive results, the better their chances of having access to funds, and the longer the time allowed for the investment.

Monitoring of Trades

Every trade would happen on the Nekiva smart contract, giving total control of the trade to the blockchain and not to individuals.

If a trader places a trade for BTC for example, the trade would happen on the Nekiva blockchain as NBTC.

While simultaneous real BTC would be purchased automatically by the smart contract to match the transaction in real time.

While the trader has the right to open or close trades, the proof of no loss mechanisms would ensure that the trade never falls below the liquidity locked by the trader, ensuring that traders funds are never lost.

Coin Selection

Members of the Nekiva community shall have the right to propose coins for investments by the decentralized autonomous organisation (Nekiva).

Whether a proposed coin is invested in or not shall be determined by the rating of the individual member.

Rating shall be determined by the quality of the coin selection of the member, the more profitable coins a member selects the higher the rating of the member and the more coin selections he or she can make.

Similar to traders, members who select a coin shall have a portion of the risks they select locked in for the duration of the trade, should the trade fall below the price point, the locked NKV's shall be liquidated and the trade closed.

Should the trade be profitable, similar to the trader, the member keeps 40% of the profits which are immediately paid to the member in NKV and the 60% used to buy back and burn NKV's.

Nekiva Tokenomics

NKV has the following features;

Total Coin Supply – 500M

Platform – Binance Smart Chain

Smart Contract - 0xD72f4247348Ae1Cf7Cac828Ace96090b026e0E6e

1% auto burn rate – To reduce the total number of coins in circulation

2% auto tax rate – To the Nekiva Foundation for the continuous development of Nekiva

Auto Buy Back and Burn from profits generated from trades and coins selected by members.